

Resolutions of the Ordinary Annual General Meeting (AGM)

Al Suwadi Power Company SAOG (the Company) is pleased to advise the Capital Market Authority, the Muscat Stock Exchange and the investor community that the Ordinary Annual General Meeting (AGM) of the Company was held on 16th March 2023 at 5 pm, through the electronic platform of the general meetings, which you can access through the Muscat Clearing and Depository website (www.mcd.gov.om). The shareholders (including proxies) who attended the AGM represented 82.379% of the capital of the Company. The following resolutions were passed unanimously at the AGM:

1. The Board of Directors' report for the financial year ended 31 December 2022 was approved.
2. The Corporate Governance Report for the financial year ended 31 December 2022 was approved.
3. The Auditors' Report was considered and the financial statements (balance sheet and income statement) for financial year ended 31 December 2022 were approved.
4. The related party transactions during the financial year ended 31 December 2022 were notified.
5. The sitting fees paid to directors for the Board and the Sub-Committees meetings held during the financial year ended 31 December 2022 were ratified, and the proposed sitting fees payable to directors for Board and the Sub-Committees meetings for the financial year ending 31 December 2023 were approved.
6. The proposed remuneration for the Board members of a sum of RO 16,800 for the financial year ended 31 December 2022 was approved.
7. The donations made by the Company on the account of corporate social responsibility during the financial year ended 31 December 2022 were notified.
8. The allocation of an amount of RO 30,000 during the financial year ending 31 December 2023 as corporate social responsibility initiative was approved.
9. The appointment of KPMG as the statutory auditors for the financial year ending 31 December 2023 at a remuneration of RO 17,985 plus VAT was approved.

Meeting Secretary:

سيف حمد عبدالله الراشدي

Muscat Clearing & Depository (S.A.O.C)
مسقط للمقاصة و الإيداع (ش.م.ع.م) 

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